

HELP US RAISE £36,000

AND SECURE THE FUTURE OF TYNESIDE'S COMMUNITY-OWNED MUSIC PUB

In 2014 something extraordinary happened in North East England. Some 200 people who love jazz and other music bought The Globe, an old pub in Newcastle, to create the UK's first bar/venue run by a cooperative committed to live music.



Three years on, The Globe hosts a wide range of music and dance five nights a week - jazz, blues, rock, reggae, punk, funk, folk, country and more. There's also a regular programme of courses, workshops and jam sessions. The Globe is a place where musicians can learn, develop and share their skills.

We've achieved a lot so far and now we're asking for more investment so we can build on our success.

As often happens with old buildings, the refurbishment cost more than we expected. Also we have twice had to deal with the practical and financial problems caused by our tenants leaving prematurely. As a result the cooperative decided to take control of the running of the whole building. We have employed a manager and bought more equipment. Our overheads have increased but in the long term the business will be more sustainable.

All this has been done without any grant aid or public funding but we have had to borrow. When we reach our target of £36,000 of new investment we will be able to pay back one of the lenders and reduce our expenditure by £1,000 a month. This will make a big difference to The Globe and to the live music scene in Tyneside.

BUYING SHARES

You may invest any amount between £200 and £20,000 and if you pay income tax you may be eligible for tax relief. As an investor you will be a member of the cooperative and you can, if you wish, shape the way the business develops. You should regard your shares as a social/cultural investment rather than a financial speculation.

You can apply for shares and membership online by visiting jazz.coop/join-us-membership-form or you can apply by post using the form overleaf.

Donations welcome - We also accept donations online jazz.coop/donation-form

HOW THE COOPERATIVE WORKS

JAZZ.COOP
NEWCASTLE

The Globe is owned by Jazz.Coop which is democratically controlled by its members. Any person (or organisation) that agrees with our objectives may apply to buy shares and become a member. The members elect a board of directors



to oversee the running of the business and the employment of staff. The directors are volunteers and do not get paid a salary. There are also working groups of volunteers set up to do specific tasks such as running events, arranging courses, maintenance, administration and promotion.

MEMBERSHIP AND SHARE APPLICATION FORM

Please complete this form and post it with a cheque (or date of bank transfer) to
The Secretary, Pink Lane Jazz Co-op Ltd, 71 Highbury, Newcastle upon Tyne NE2 3LN

If you prefer you can apply online at jazz.coop/join-us-membership-form

WARNING If you buy shares you must bear in mind that your investment is at risk. If the business fails you may lose some or all of the money you have invested.

YOUR DETAILS

Name.....

Full address including postcode.....

.....

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Email..... Telephone.....

NUMBER OF SHARES YOU WISH TO ACQUIRE

Shares cost £1 each. The minimum shareholding is 200, and the maximum is 20,000.

Total value of the shares you wish to purchase

Please tick if appropriate

I wish to apply for tax relief under the Enterprise Investment Scheme.

PAYING FOR YOUR SHARES

You can pay for your shares in two ways. Please tick which applies.

I enclose a cheque with this application form. **Please make cheques payable to Pink Lane Jazz Co-op Ltd.**

I have made a payment to your bank account (account number 65719226, sort code 08-92-99).

Please include your name as the reference. Please insert date of transfer here

AGREEMENT TO RECORD DATA

By investing I agree to my name, address, phone number, email address (where applicable), amount invested and number of shares allocated to me being held on a computer database. I understand that this information will be used for the purpose of maintaining a register of members as required by the rules of the co-operative, for posting of notices regarding the activities of Pink Lane Jazz Co-op Ltd and will not be passed to third parties.

Signed:

Date:

The names of the members of Pink Lane Jazz Co-op Ltd will be published. The amounts invested by individual members will be confidential to the board of the cooperative and its auditors.